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Indiana Higher Education Financial Aid Offices

FROM:

Mary Jane Michalak, Associate Commissioner (M)

RE:

2014-2015 21st Century Scholars Awards at Private and Proprietary Institutions

DATE:

March 12, 2014

According to Indiana Code 21-12-6-10.3 (b) (2), a 21st Century Scholar who attends a private institution shall be awarded "the lesser of the educational costs that the scholarship applicant would otherwise be required to pay at the private eligible institution, or the average of the educational costs of all state educational institutions, not including Ivy Tech Community College." As such, the maximum 21st Century Scholars award at a private institution for the 2014-2015 Academic Year is \$7,570.

According to Indiana Code 21-12-6-10.3 (b) (3), a 21st Century Scholar who attends an approved postsecondary educational institution that is a postsecondary credit bearing proprietary educational institution shall be awarded the lesser of the educational costs that the scholarship applicant would otherwise be required to pay at the postsecondary credit bearing proprietary educational institution or the educational costs of Ivy Tech Community College. As such, the maximum 21st Century Scholars award at proprietary institutions for the 2014-2015 Academic Year is \$3,904.

Please note that 21st Century Scholars are NOT eligible for the incentives associated with the Frank O'Bannon awards.

Attached to this memorandum is a list of the expected 2014-2015 Academic Year Maximum Awards by institution and award type.

If you have any questions, please contact Rabia Jermoumi, PhD, Research Division Director, at 317.232.2095 or rjermoumi@che.in.gov.

Attachment: CHE Approved Tuitions 2014-2015 Academic Year